

	Open	Bid	Ask	Daily Range	Volume
<b>CU4</b>	336.25	345.00	345.50	335.25 - 346.00	2,838
<b>CZ4</b>	346.75	354.75	355.00	346.75 - 357.50	127,006
<b>SU4</b>	1,068.50	1,082.25	1,085.50	1,068.50 - 1,083.00	143
<b>SX4</b>	1,002.25	1,019.00	1,019.25	1,002.25 - 1,019.50	99,378
<b>WU4</b>	525.50	528.50	531.25	525.50 - 536.25	1,087
<b>WZ4</b>	530.75	535.25	535.50	528.25 - 542.00	43,593
<b>LCV4</b>	159.40	159.98	160.02	158.60 - 160.05	24,585
<b>LCG5</b>	158.40	158.98	159.05	157.93 - 159.05	6,770
<b>HEV4</b>	77.95	77.50	78.45	77.50 - 78.00	9
<b>HEG5</b>	89.50	91.35	91.45	89.03 - 91.47	5,981

**CORN COMMENTS**

This week's selloff has caused a big increase in open interest, showing that a number of new shorts are in the corn market now. Currently, old crop stocks are being sold from producer hands and are entering the pipeline. Having said this, there is a very little amount of new crop that has been forward sold thus far. One can expect this to cause a selloff as large stocks of new crop come to the elevator at harvest time and purchasing power in the hands of the elevators with limited space and potential rail backlog. Ethanol production remains strong. Expect USDA to increase ethanol grind to 5100 Mbu. in next crop report. The markets will likely tread water in a wait-and-see attitude before the USDA and FSA numbers next week. Expect the USDA numbers to be low.

**WHEAT**

Low quality wheat may trouble with Minneapolis contract with reports of vomitoxin and low protein. Expect a higher than average amount of wheat to go for livestock feed. Wheat price will likely be strongly tied to the price of corn due to the feed-wheat issue in the fall.

**WEATHER**

Overall, ideal weather is seen with the exception of a cooling over the upper mid-west which may potential lead to a frost in areas of North Dakota and Minnesota. Current models predict Sep. 18 and as a potential frost date. As harvest progresses, albeit slowly, huge yields have been reported. Starting in the Delta, these high yields are starting to work their way north, into isolated areas of the corn belt. Thundershowers are still slowing the Delta harvest somewhat. Watch the harvest progress over the next two weeks to determine price movements, which are likely lower.

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