

	Open	Bid	Ask	Daily Range	Volume
CU4	360.75	356.50	356.75	355.25 - 361.75	7,055
CZ4	363.25	364.25	364.50	362.25 - 367.50	58,681
SU4	1,090.25	1,101.00	1,103.00	1,085.00 - 1,108.00	330
SX4	1,028.75	1,033.75	1,034.00	1,021.00 - 1,034.00	69,191
WU4	550.25	543.25	544.00	538.75 - 552.50	869
WZ4	562.75	556.00	556.25	550.75 - 566.00	32,895
LCV4	151.80	152.85	152.90	151.80 - 153.80	16,241
LCG5	155.00	156.27	156.32	155.00 - 156.90	4,607
HEV4	77.65	78.30	78.40	77.57 - 78.50	34
HEG5	90.90	91.47	91.55	90.65 - 92.47	3,723

CORN COMMENTS

Corn harvest is now in full swing the Mississippi Delta region. With this, reports of very high yields continue to come in. These high yields have been largely discounted by the market. Private estimate of August crop report will be out after the close today. We will see a range of these until the USDA number out on September 12th. After that, the FSA released its updated certified-acres number on the 15th. Expect the private numbers to be higher than the USDA's. Also expect little, if any change from its August number of 167.4 BPA. IN the meantime, expect choppy and range-bound trade. Also take note that producers in the US are undersold their new crop.

SOYBEAN COMPLEX

As with corn, the soybean harvest in the Delta continues, and just like corn, the yield reports come in very high. This harvest is starting to push much-needed beans into the pipeline. Trade is starting to see southern beans get trucked up to the northern crushers, granting a reprieve on the price. There are reports of early beans starting to turn color.

WEATHER

No freeze/frost is expected until the end of the month. The active precipitation pattern persists likely for the next week. There is potential for people to complain of too much rain/wet conditions. May also lead to Sudden Death Syndrome and white mold issues, but rain will likely add to yields instead of reducing the yield.

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