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	Open	Bid	Ask	Daily Range	Volume
<b>CU4</b>	390.25	388.25	388.50	388.00 - 394.25	27,658
<b>CZ4</b>	397.00	395.00	395.25	395.00 - 401.00	43,311
<b>SU4</b>	1,131.00	1,134.50	1,135.00	1,127.00 - 1,145.00	2,137
<b>SX4</b>	1,103.25	1,106.25	1,106.50	1,100.00 - 1,115.00	36,973
<b>WU4</b>	552.00	551.50	551.75	550.00 - 556.00	13,293
<b>WZ4</b>	575.75	574.50	575.00	573.50 - 579.50	6,763
<b>LCV4</b>	153.88	150.52	150.55	150.55 - 154.23	10,236
<b>LCG5</b>	153.73	150.68	150.85	150.55 - 153.98	2,379
<b>HEV4</b>	81.25	81.35	82.35	81.25 - 81.25	2
<b>HEG5</b>	98.47	96.78	96.85	96.60 - 98.50	1,251

**CORN COMMENTS**

- Farmers are “throwing in the towel” in regard to old crop sales
- “Never underestimate how long it takes to wash bulls out of the market”
- More chatter of CZ 350
- Following Friday’s report, markets will resume weather trade
- Producers seem to be in denial of market state
- China corn cancellations recently cast a dark pull over the next year’s export outlook
- Market may have to drop to 350 before 170 BPA is priced in
- Can’t go down every day, but there are no bounces in the market

**SOYBEAN COMPLEX**

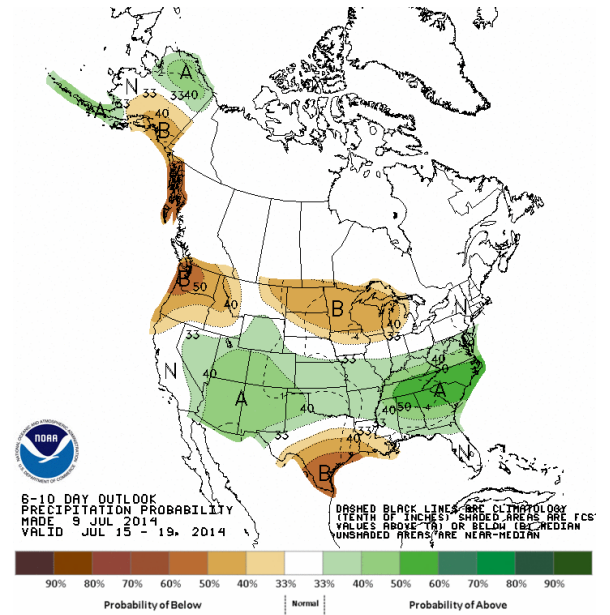
- Stubborn bulls still feel that a late-season calamity (August dryness/early frost, etc.) will trigger August rally
- SX is overpriced relative to CZ
- More chatter of SX 950
- China buys 59 tmt old crop

**WHEAT:**

- Difficult to find rail cars

**WEATHER**

- Cooler weather continues, as much as 15 degrees cooler in some areas
- “Monsoon development is not normal”



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